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Nik Software, Inc. Announces Investment and Cooperative Agreement with Nikon Corporation

Companies to jointly develop and distribute digital photographic software and technologies

Orlando, FL – February 22, 2006 – Nik Software, Inc. (formerly Nik Multimedia, Inc.) announces that it has reached a worldwide agreement with Nikon Corporation (Tokyo, Japan) that enables technological collaboration between the two companies to develop and distribute digital photographic software and imaging technologies. This agreement builds upon Nik's existing collaborative relationship with Nikon Corporation, which produced and distributed proprietary versions of Nik's award-winning Nik Color Efex Pro™ plug-ins for use in Nikon Capture software.

As part of the agreement, Nikon has made a capital investment in Nik Software, Inc. Terms of the agreement are not disclosed.

"This cooperative agreement enables both Nikon and Nik to fulfill their common commitment to continuously develop advanced products and technology for the booming digital photography market," said Michael J. Slater, president & CEO of Nik Software, Inc. "We look forward to working with Nikon to build a strong digital imaging software business by leveraging both our companies' proprietary technologies and photo-imaging know-how."

Nikon and Nik will co-develop software products and distribute those products through Nikon's world-wide sales channels while Nik Software, Inc. will continue to independently develop and support its Nik branded software products to its world-wide customer base.

Established in 1995 by its founder Nils Kokemohr and incorporated in 2001 by its current management, the company, with headquarters in the United States and offices in Germany, has been privately held and privately funded by the company's executive management since its inception. The investment by Nikon is the first external investment in the company.

About Nik Software, Inc.

Nik Software, Inc. (formerly Nik Multimedia, Inc.) is a privately-held American company that develops software solutions for the growing digital imaging and photography markets. Established in 1995, Nik Software has become the recognized leader in digital photographic filter development and produces award-winning plug-in products for digital photography and imaging professionals including Dfine®, Nik Color Efex Pro™, and Nik Sharpener Pro™ software.

The company's products use a range of innovative technologies that make digital imaging and photography easier and more powerful.

Nik Software develops technologies and software solutions for the professional and consumer imaging markets through its Nik branded software products and through Original Equipment Manufacturers (OEM). Nik Software is headquartered in San Diego, California with branch offices in Germany. For more information contact Nik Software at (888) 284-4085 or visit Nik Software at www.niksoftware.com.

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