



FOVEON ANNOUNCES FEDERICO FAGGIN AS CEO

Industry veteran will lead company into mass-market products

Santa Clara, CA (August 25, 2003) – Foveon, Inc., a technology leader in high-quality digital image capture, announced today that semiconductor luminary Federico Faggin has accepted the position of CEO. In this new role, Mr. Faggin will lead the company into its next phase of high-volume mass-market products.

“Federico has been an integral part of Foveon since the company was founded,” said Dr. Carver Mead, Foveon’s chairman. “He has been our most active board member and brings tremendous depth of semiconductor and executive experience to Foveon. I can not think of a better person to take Foveon to the next level of our company’s growth.”

Mr. Faggin is a highly accomplished industry veteran who has founded three major semiconductor companies including: ZiLOG Inc., Cygnet Technologies Inc., and Synaptics, Inc. Mr. Faggin is credited with developing the MOS Silicon Gate Technology which enabled the creation of semiconductor memories and microprocessors. Building on this invention, Mr. Faggin co-invented the world’s first microprocessor, the Intel 4004, as well as many follow-on microprocessors. He is also the recipient of many honors and awards including the 1988 International Marconi Fellowship Award, the 1994 IEEE W. Wallace-McDowell Award, and the 1997 Kyoto Prize.

Effective immediately, Mr. Faggin is working full-time at Foveon. Mr. James Lau, the company’s former CEO, will remain with the company as CFO.

About Foveon

Since its founding in 1997, the company has focused on the development of image capture technologies and products for digital cameras. The most recent innovation by Foveon is the Foveon X3[®] image sensor, the world's first full-color image sensor which captures red, green and blue light at every location in the image plane. Image sensors with Foveon X3 technology leverage the fact that silicon absorbs different wavelengths of light at different depths. To detect color, photodetectors are embedded in the silicon at different depths to detect blue, green, or red light.

Foveon is a privately held company. Investors include: National Semiconductor Inc., Synaptics Inc., New Enterprise Associates, and Franklin Templeton Investments.

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